



Qualified Opportunity Zones

The Trump Administration is currently finalizing regulatory guidance related to the new Opportunity Zone tax incentive. This tax benefit, created by the 2017 *Tax Cuts and Jobs Act*, is designed to spur economic development and job creation by encouraging long-term investments in economically distressed communities nationwide.

The Opportunity Zone incentive offers capital gains tax relief to investors for new investment in designated areas. Investment benefits include deferral of tax on prior gains as late as 2026, if the amount of the gain is invested in a Qualified Opportunity Fund. A Qualified Opportunity Fund is an investment vehicle that is set up as either a partnership or corporation for investing in eligible property that is in a Qualified Opportunity Zone. The benefits also include tax forgiveness on gains on that investment, if the investor holds the investment for at least 10 years. Opportunity Zones retain their designation for 10 years, but under the proposed regulations, investors can hold onto their investments in Qualified Opportunity Funds through 2047 without losing tax benefits.

More resources and information can be found on the Treasury Department's Community Development Financial Institutions Fund [website](#).

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**Designated Opportunity Zones in PA-09 Counties
 (PA-09 municipalities in bold)**

COUNTY	CENSUS TRACT	MUNICIPALITIES
Berks	42011000100	Reading
Berks	42011000400	Reading
Berks	42011000900	Reading
Berks	42011001300	Reading
Berks	42011002500	Reading
Berks	42011011200	West Reading
Columbia	42037050600	Berwick Borough
Columbia	42037051200	Bloomsburg
Lebanon	42075000100	Lebanon
Lebanon	42075000200	Lebanon
Luzerne	42079200100	Wilkes Barre
Luzerne	42079215200	Wilkes Barre
Luzerne	42079217001	Hazle Twp.
Luzerne	42079217300	Hazleton
Luzerne	42079217400	Hazleton
Luzerne	42079217500	Hazleton
Montour	42093050300	Danville
Northumberland	42097081500	Shamokin
Northumberland	42097082000	Sunbury
Schuylkill	42107001300	Foster, Reilly, Frailey Twps and Tremont Borough
Schuylkill	42107002600	Tamaqua
Schuylkill	42107002700	Tamaqua

